



Global Jade - Two years without Lost Time Incident (“LTI”)

GLOBAL TENDER BARGES PTE LTD (“GTB”) wishes to announce that Global Jade, which is currently drilling for TOTAL E&P INDONESIA Offshore East Kalimantan, achieved two years without any LTI on 29th March 2010.

This achievement represent a milestone for GTB towards our objective of becoming the preferred partner in supplying first class tender drilling rigs for the global energy industry.

Singapore, 1st April 2010

For more information about GTB, please visit www.globaltenderbarges.com