



Global Sapphire - One year without Lost Time Incident (“LTI”)

GLOBAL TENDER BARGES PTE LTD (“GTB”) wishes to announce that Global Sapphire, which is currently operating for PETRONAS CARIGALI SDN BHD, Offshore Sarawak, Malaysia, achieved 1 year without any LTI on 15th April 2010.

This achievement represent a milestone for GTB towards our objective of becoming the preferred partner in supplying first class tender drilling rigs for the global energy industry.

Singapore, 25th April 2010

For more information about GTB, please visit www.globaltenderbarges.com