



GTB appoints Chris Shea as Chief Operating Officer

GLOBAL TENDER BARGES PTE LTD ("GTB") is pleased to announce the appointment of Chris Shea as Chief Operating Officer (COO) commencing the position end April 2010.

Mr Shea has a 13 year long history with the tender rig business of Seadrill (ex Smedvig). Hi current experience is Marketing Manager responsible for business development for Seadrill's fleet of tender rigs worldwide.

He was previously offshore-based carrying the role as Offshore Installation Manager (OIM) on a number of the company's tender rigs. Prior to this he was Safety & Training Officer, responsible for implementing and reviewing safety and environmental systems on the Seadrill tender rigs.

Past experience also relates to acting as Head of School, for Offshore and Maritime Studies at Northern Territory University and lecturing at Australian Maritime College.

Mr Shea holds a MBA from Rutgers Business School, US, in addition to Advanced Diploma Applied Science (Nautical Science) Shipmaster from Australian Maritime College, and Cadetship from Southampton Maritime College, UK

Singapore, 9th April 2010

For more information about GTB, please visit www.globaltenderbarges.com